

Global Business Development

Trade Partner Profile



United Kingdom		Trade Partner Rank: 7						
<p>The United Kingdom is a constitutional monarchy and unitary state consisting of four countries: England, Northern Ireland, Scotland and Wales. It lies between the North Atlantic and the North Sea, and is slightly smaller than Oregon. With its population of 61,113,205—it is one of the most densely populated countries in the world with 383 residents per square kilometer largely concentrated in London and the southeast.</p> <p>The UK has a partially regulated free market economy, somewhere between the US and continental Europe. Based on market exchange rates, the UK is today the sixth largest economy in the world and the third largest in Europe after Germany and France, after having fallen behind France in 2008 for the first time in over a decade. The UK is an active member of the EU, although it chose to remain outside the Economic and Monetary Union. The currency of the UK is the pound sterling. The Bank of England is the central bank, responsible for issuing currency. Banks in Scotland and Northern Ireland retain the right to issue their own notes, subject to retaining enough Bank of England notes in reserve to cover the issue. Pound sterling is also used as a reserve currency by other governments and institutions, and is the third-largest after the U.S. dollar and the euro.</p> <p>The UK service sector, dominated by the financial services sector, makes up about 73% of the country's GDP. The British motor industry is a significant part of the manufacturing sector, although it has diminished with the collapse of the MG Rover Group and most of the industry is foreign owned. Civil and defense aircraft production is led by BAE Systems, the second largest defense contractor in the world, and the continental European firm EADS, the owner of Airbus. Rolls-Royce holds a major share of the global aerospace engines market. The chemical and pharmaceutical industry is strong in the UK, with the world's second and sixth largest pharmaceutical firms—GlaxoSmithKline and AstraZeneca—being based in the UK.</p>								
Nevada Exports to The United Kingdom:	<table> <tr> <td>2007</td> <td>\$107,960,658</td> </tr> <tr> <td>2008</td> <td>\$ 98,132,588</td> </tr> <tr> <td>2009</td> <td>\$ 83,540,994</td> </tr> </table>	2007	\$107,960,658	2008	\$ 98,132,588	2009	\$ 83,540,994	
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Primary Nevada Exports: <i>(In descending rank by export value)</i>	<ol style="list-style-type: none"> 1. Measuring & Checking Instruments, Appliances & Machines 2. Apparatus Based on X-Ray for other use (excluding medical) 3. Unwrought Titanium; Powders 4. Coin/Token Operated Games (excluding bowling alley equipment, parts & accessories) 5. Civilian Aircraft, Engines, and Parts 6. Memories, Electronic Integrated Circuits 7. Pumps for Liquids 8. Electronic Integrated Circuits 9. Jewelry and Parts thereof, of other Precious Metals 10. Mountings & Smaller Art & Parts of Base Metal 							
NV Companies Exporting to The United Kingdom*:	<p>Alfa King; American Pacific Corporation; Castelli USA; CINC; EGL Eagle Global Logistics; GameTech International, Inc.; Jiffy Air Tool Inc.; Nutri Pharmaceuticals Research, Inc.; Reliance Parts Corp.; Shop One Inc.; United Engine & Machine Co.; US Foods/Winnemucca Farms, Inc. ; Wyman-Gordon</p> <p><i>*The Nevada Exporters Database is voluntary and does not include all companies involved in exporting.</i></p>							
The United Kingdom Imports from U.S.: <i>(In descending rank by import value)</i>	<p>The United Kingdom imported \$486 billion worth of foreign goods last year including manufactured goods, machinery, fuels and food stuffs.</p> <p>Leading suppliers to the UK market were Germany 12.87%, US 9.74%, the Netherlands 6.94%, France 6.64%, Belgium 4.86%, Norway 4.84%, Ireland 4.01% and Italy 3.99% (2009).</p>							
NCED Trade and Investment Representatives:	None							
Honorary Consul to Nevada:	<p>Honorary Consul Jerome Snyder 8628 Scarsdale Drive Las Vegas, Nevada 89117 Phone: 702-876-1963 Fax: 702-939-0460 E-mail: Jerome@keyon.com</p>							
Consulate Office (NV Jurisdiction):	<p>Consul General Dame Barbara Hay British Consulate-General Los Angeles 11766 Wilshire Blvd, Suite 1200 Los Angeles, CA 90025-6538 Phone: (310) 481-0031 Fax: (310) 481 2960 Website: http://ukinusa.fco.gov.uk/la</p>							

Trade Office (NV Jurisdiction):	<p>San Francisco UK Trade & Investment Team Consulate-General, San Francisco 1 Sansome Street, Suite 850 San Francisco, CA 94104 Tel: (415) 617 1300 Fax: (415) 434 2018</p> <p>Fiona Francois, HM Consul and Regional Director (West Coast) Phone: 310 996 3021 fiona.francois@fco.gov.uk</p> <p>Jaclyn Mason, Consul and Head of Trade & Investment Phone: 415 617 1360 jaclyn.mason@fco.gov.uk</p>
Foreign-owned Companies in NV:	None
Renewables:	<p>The UK is well placed with the world's largest resources of wind, wave and tidal energy. Wind turbines sited in windy parts of the countryside could in principle generate perhaps 20% of the UK's electricity, while the potential for wind turbines mounted in shallow water off-shore is even larger--perhaps up to 50% of UK electricity requirements. For wind farms and production, check: http://www.bwea.com/ukwed/index.asp</p> <p>More conventionally, although the energy potential is relatively limited, hydro electric dams produce the cheapest electricity in the UK. Collecting heat from `geothermal' sources deep underground is not considered renewable; although the energy potential is quite large—perhaps 10% of the UK's electricity requirement could come from geothermal sources.</p> <p>The UK has, surprisingly, a significant solar energy potential, the currently most cost-effective way of exploiting it being via well insulated `passive solar' houses, designed with large south facing windows to trap solar heat.</p>
U.S. Embassy in The United Kingdom	<p>Embassy Location: 24 Grosvenor Square, London, W1A 1AE Mailing Address: PSC 801, Box 40, FPO AE 09498-4040 Phone: [44] (0) 20 7499-9000 Fax: [44] (0) 20 7629-9124</p>
Other Information:	<p><i>Financial Times</i> http://www.ft.com/uk/world/uk <i>The Times</i> http://www.thetimes.co.uk/tto/news/</p>