

# Global Business Development

## Trade Partner Profile



<b>India</b>	<b>Trade Partner Rank: 24</b>								
<p>India is about one-third the size of the United States, and it supports more than 15 percent of the world's population. India's economy ranks 12<sup>th</sup> in the world, and is one of the youngest among large economies—establishing its independence in 1950. It is a federal republic based on English common law and the capital is New Delhi. English is the language for national, political, and commercial communication; however, Hindi is primary language of 41 percent of the population.</p> <p>Economic liberalization, including reduced controls on foreign trade and investment, began in the early 1990s and has served to accelerate the country's growth, which has averaged more than 7% per year since 1997. India escaped the brunt of the global financial crisis because of cautious banking policies and a relatively low dependence on exports for growth.</p> <p>Slightly more than half of the work force is in agriculture, but services are the major source of economic growth, accounting for more than half of India's output, with only one-third of its labor force. India has capitalized on its large educated English-speaking population to become a major exporter of information technology services and software workers.</p> <p>India's long term challenges include widespread poverty, inadequate physical and social infrastructure, limited employment opportunities, and insufficient access to basic and higher education.</p>									
<b>Nevada Exports to India:</b>	<table> <tbody> <tr> <td>2006</td> <td>\$58,075,519</td> </tr> <tr> <td>2007</td> <td>\$33,370,211</td> </tr> <tr> <td>2008</td> <td>\$25,632,913</td> </tr> <tr> <td>2009</td> <td>\$27,186,347</td> </tr> </tbody> </table>	2006	\$58,075,519	2007	\$33,370,211	2008	\$25,632,913	2009	\$27,186,347
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<b>Primary Nevada Exports:</b> <i>(In descending rank by export value)</i>	Measuring & Checking Instruments, Appliances and Machines Diamonds, Nonindustrial, Worked Jewelry and Parts, Precious Metals Portable Digital Automatic Data Processing Machines Jewelry and Parts, Base Metal Clad with Precious Metal Siliceous Fossil Minerals Unwrought Copper, Tin Based Alloys and Bronze Articles of Iron or Steel Interchangeable Tools								
<b>NV Companies Exporting to India:</b>	Bayshore Truck Equipment Co. (Sparks), Drive-Train Components Raven Electronics (Reno), Satellite Communication Devices Vitamin Research Products (Carson City), Dietary Supplements Exports Express (Las Vegas), Used Computer Equipment								
<b>India Imports from U.S:</b> <i>(In descending rank by import value)</i>	India imported \$253.9 billion worth of foreign goods in 2009, including: petroleum, machinery and transport equipment, electronic goods, edible oils, chemicals, gold, textiles, iron and steel. Major trade partners: U.S., China, EU, Russia and Japan.								
<b>NCED Trade and Investment Representatives:</b>	None								
<b>Honorary Consul to Nevada:</b>	None								
<b>Consulate Office (NV Jurisdiction):</b>	Consul General Susmita G. Thomas Consulate General of India in San Francisco 540 Arguello Boulevard San Francisco, CA 94118 Administrative Office: 415-668-0662 <a href="http://www.cgisf.org">www.cgisf.org</a>								
<b>Trade Office (NV Jurisdiction):</b>	Mr. Kumar Tuhin, Consul, Commercial & Political Consulate General of India in San Francisco								
<b>Foreign-owned Companies in NV:</b>	None								
<b>Renewables:</b>	India's economic rise has led to an increase in energy demand. Today India is the world's 6 <sup>th</sup> largest energy consumer, accounting for 3.4% of global energy								

	<p>consumption. More than 50% of India's commercial energy demand is met through the country's vast coal reserves.</p> <p>India's renewable energy power generation capacity now stands at 15,789 megawatts following government efforts to boost the sector.</p> <p>In a report to the Lok Sabha, India's parliament, Dr. Farooq Abdullah, head of India's own Renewable Energy Ministry, said the country installed 5,531 MW of renewable energy capacity since 2007.</p> <p>The year marks the beginning of India's 11th five-year economic plan. Renewable energy installations from the current economic plan account for 35 percent of all of India's installation activities.</p> <p>Since 2007, India installed 3,857 MW from wind energy; 619.53 MW from small hydro; 322 MW from biomass; 704.20 MW from cogeneration; 8.10 MW from solar energy; and 20.10 MW from urban and industrial waste to energy.</p> <p>The minister cited the allocation of 3.9 billion Indian rupees (\$86 million) to different renewable energy projects and programs starting in 2009.</p>
<b>U.S. Embassy in India</b>	<p>Embassy Location: Shantipath, Chanakyapuri, New Delhi 110021  Mailing Address: Shantipath, Chanakyapuri, New Delhi 110021  Telephone: [91] (011) 2419-8000  Fax: [91] (11) 2419-0017</p>
<b>Other Information:</b>	<p><a href="http://timesofindia.indiatimes.com/">http://timesofindia.indiatimes.com/</a></p>